

# **Editor's Note**

## The Ties That Bind Us

Welcome to a new edition of HOT Magazine, a publication dedicated to telling the story of our collective journey.

This quarter, we turn our focus to a force that is both timeless and urgently modern: The Power of Collaboration.

In a world that often celebrates the lone genius and the disruptive individual, we are choosing to spotlight a different, more profound truth: that our greatest achievements are never truly solitary. They are woven from the threads of shared vision, mutual support, and concerted effort. It is the very engine of progress and the cornerstone of Transcorp's mission to improve lives and transform Africa.

continent Our has always understood that the philosophy of Ubuntu ("I Am Because We Are") is not a foreign concept to be learned, but a native truth to be remembered and reactivated. It is the spirit that elevates our communities, markets, and our families. It is the understanding that our individual well-being is inextricably linked to the prosperity of those around us.

At Transcorp, we have embedded this spirit into our corporate DNA. Our mission is audacious in its scale. Such a mission cannot be accomplished by any single entity working in isolation. It requires the seamless synergy of our diversified Group, where the stability provided by Transcorp Power empowers the excellence of Transcorp Hotels, and where the strategic vision of our leadership guides our foray into new sectors like energy.

This internal collaboration is our first and most powerful proof point.

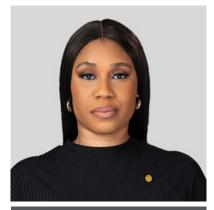
But our vision extends far beyond our own walls. True transformation is multisectoral. It is about building bridges. It is the hospitality team working with tourism boards to showcase Nigeria's potential to the is partnering world. lt governments to develop policies that enable inclusive growth and with local communities to ensure that progress is shared and sustainable.

In this issue, you will read from our President & GCEO on how this collaborative imperative is being operationalised across our Group. You will explore the deep African philosophy of Ubuntu and see its reflection in our modern-day practices. And you will meet the people—our employees, partners, and stakeholders—who are the living, breathing embodiment of this principle.

As you read these stories, we invite you to reflect on your own role in this interconnected ecosystem. How can we, individually and collectively, foster deeper connections? How can we break down silos to build a more prosperous and empowered Africa? The work of transformation is a collaborative masterpiece. It requires every one of us to contribute our unique skills, perspectives, and passions. Together, we are not just achieving business objectives; we are strengthening the ties that bind us and building a legacy of shared success.

Thank you for being a part of this journey.

Enjoy reading the Power of Collaboration edition!



Deshola Shittu (Editor-in-Chief)



'Diwura Aderibigbe (Editor)



Precious Eli



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## GCEO's Corner



By President/GCEO, Dr Owen D. Omogiafo, OON.

In the books of human progress, no significant chapter has ever been written by a solitary hand. From the earliest communities that harnessed collective strenath build civilisations. to the modern-day innovations born from crosspollinating ideas, collaboration has been the undeniable engine of advancement. At Transcorp, we have embraced this not merely as a strategy, but as our core operating philosophy, which is the essential key to unlocking sustainable growth and truly transforming Africa.

The challenges our continent faces are complex and multifaceted. They cannot be solved in isolation. The energy gap, infrastructure deficits. and economic diversification are not singular problems with singular solutions. They are interconnected puzzles that demand interconnected answers. This understanding is why we believe so powerfully the in power multisectoral collaboration. It is the deliberate and strategic partnering industries. with across governments, and communities to create solutions that are far greater than the sum of their parts.

For us, collaboration is the bridge between ambition and impact. Transcorp was founded on the principle of creating value that transcends individual sectors. Our manufacturing, and SMEs. integrated portfolio in power, hospitality,

Transforming Africa Together and energy is not a coincidence; it a blueprint for collaboration. Consider the intrinsic link between power and hospitality.

> A hotel is an ecosystem that requires unfettered reliability. By leveraging the expertise within Transcorp Power, we ensure that our iconic hospitality business,



Transcorp Hilton Abuja is a beacon of excellence and reliability. This internal synergy quarantees an unparalleled quest experience and a new standard for efficiency. operational But our vision extends far beyond our own walls.

The reliable electricity we generate does not just power our hotels; it the flows into national empowering small businesses, lighting up homes, and enabling hospitals to function optimally. This is multisectoral collaboration in its purest form.

Our success in the power sector directly catalyses growth healthcare, education,

This is more than megawatts generations, it is more of generating commonwealth and championing transformation.

Furthermore. hospitality our assets as critical serve infrastructure for national development. They are the where international venues investors are hosted, where crucial economic forums are held, and where a positive image of Nigeria is showcased to the world. We collaborate with government agencies and private entities to facilitate these engagements, understanding that a thriving tourism and business travel sector is a powerful catalyst for foreign direct investment and economic growth.

The journey ahead is long, but the path is clear. Isolation is a recipe for incremental progress, at best, while collaboration is the catalyst for exponential change. By leveraging our combined strengths, sharing risks, and aligning our visions, we can build an Africa that is just developing, but not thriving.

Transcorp, Αt we are committed being a cornerstone of this collaborative future. Together, we can harness our collective power to improve lives and transform Africa, one partnership at a time.

One Team, One Goal, One Transcorp!



From Transcorp's corporate office in Lagos to the iconic city of Abuja, powerful, often principle unspoken sweeps through Ughelli down to Afam, underpinning one of our greatest achievements as a people: Collaboration. This culture of collaboration is a philosophy so deeply woven into the fabric of African life that we sometimes forget its name. Yet, it is the fulcrum of our communities, the rhythm of our cooperation, and the secret to our resilience. Ubuntu collaboration is African way. It is a profound Nguni Bantu term that finds its echo in every corner of our continent. "Nguni bantu Ubuntu" refers to Ubuntu as a term from Nguni Bantu languages, the specifically meaning "humanity" or "I am because we are".

At its heart, Ubuntu is the understanding that our humanity is inextricably bound up in one another. We define ourselves not in isolation, but through our relationships, our communities, and our shared successes.

The saying "No tree can make a forest readily comes to mind. In a world increasingly focused on the individual, Ubuntu offers a timely and powerful reminder of the power of collaboration in our corporate and social lives.

## More Than a Concept: Ubuntu in Action

Ubuntu reflects who we are as Africans; it is a practical way of demonstrating that in Africa, we value our communities, and we are so interconnected hence, we must seek ways to collaborate to achieve our collective goals.

Ubuntu is the cooperative society, "esusu" or "ajo" contribution system that empowers an entrepreneur to start a business or a family to pay a child's school fees.

This spirit of mutual support and interconnectedness is the very antithesis of a zero-sum game. Ubuntu asserts that your success does not diminish mine; instead, it creates a rising tide that lifts all boats. When one person thrives, the entire community is elevated. It is a radical and transformative idea in the competitive landscape of modern business, one that Transcorp, as a leading African conglomerate, is uniquely positioned to champion.

How does this ancient philosophy translate into the strategic operations of 21st-century a corporation like ours? The answer lies in recognising that our strength is not merely in our brands, but in the synergistic power they hold together.

Ubuntu, in our context, means breaking down silos. It is the power engineer sharing insights that lead to greater energy efficiency for a hotel property. It is the hospitality team's excellence that creates a brand of warmth.

Ubuntu, in our context, means breaking down silos. It is the power engineer sharing insights that lead to greater energy efficiency for a hotel property. It is the hospitality team's excellence that creates a brand of warmth and reliability that benefits the entire Group.



It is the shared resources, knowledge, and vision that allow us to tackle challenges and seize opportunities with a collective force no single entity could muster.

This collaborative ethos must extend beyond our internal structures. Our "we" includes our stakeholders, our partners, our host communities, the Nigerian nation and Africa.. Our license to operate is granted by the people, and our success is therefore tied to their progress. Initiatives that empower local communities, foster inclusive growth, and develop sustainable practices are not just Corporate Social Responsibility (CSR); they are a manifestation of Ubuntu. They are the practical application of understanding that Transcorp's prosperity is meaningless if it is not shared, especially with the ecosystem that enables it. This brings to fore the **Africapitalism** philosophy of our Group Chairman, Tony E. Elumelu, CFR,



that promotes long-term private sector investment in Africa to drive economic and social development, creating shared wealth for the continent's prosperity.

**Embracing** Ubuntu or collaboration as a corporate philosophy requires intentional leadership, little wonder our President/GCEO, Dr. Owen D. Omogiafo, OON, reiterates our slogan: 'One Team, One Goal, One Transcorp' at every opportunity. To activate the power of Ubuntu, we must promote a system that develops leaders who don't iust dictate but listen. elevating a culture where:

- Empathy is a Leadership Skill: Understanding the perspectives, challenges, and aspirations of colleagues across different divisions is crucial for effective collaboration.
- Vulnerability is Strength: Leaders who admit what they don't know create a safe space for others to contribute, fostering innovation and trust.
- Credit is Shared Liberally:
   Ubuntu thrives when success is celebrated as a collective victory, reinforcing the value of every contributor.
- Mentorship is a Duty: Investing in the growth of others ensures the strength and longevity of the entire organisation.

In a global economy searching for sustainable and humane models of progress,

Ubuntu offers distinctly African advantage. It is competitive edge forged in our history and culture. While others are now learning the value of stakeholder capitalism and purpose-driven business. these concepts are not new to us; they are inherited wisdom.

As we navigate the complexities of the African market and contribute to its ascent, let us lean into this wisdom. We must remember that the Iroko tallest tree stands strong not only because of its deep roots, but because of the forest that surrounds it, protecting it from the storm.

I am, because we are. We are. because Transcorp is. And Transcorp is, because vou Let are. us continue to harness the power of Ubuntu, and in doing so, unlock future a of unparalleled collective success for our Group, our nation and indeed our Continent of Africa!



## **Transcorp Plc**

#### **Key Achievements & Awards**

- Africa & Middle East Gender Mainstreaming Awards Women Empowerment in the Workplace (West Africa) and Positive Role Model (West Africa).
- World Business Outlook Awards 2025 Best Diversified Conglomerate Nigeria and Outstanding Contribution to Economic Development.
- International Business Magazine Awards Best ESG Conglomerate and Best CSR Initiative Nigeria.

#### **Financial Highlights**

- Q3 2025 (Jul Sep):
- Revenue: №413.4billion (+39% YoY))
- Profit Before Tax: N124.5 billion (+18% YoY)

## **Transcorp Hotels Plc**

#### **Key Achievements & Awards**

- 2025 World Travel Awards: Africa's Leading Hospitality Brand.
- Transcorp Hilton Abuja: Retained TripAdvisor No 1 spot for 7 consecutive years.
- 2025 Luxury Lifestyle Awards: Best Luxury Business Hotel in Abuja.
- Booking.com Traveller Review Award 2025.
- BusinessDay Nigeria Business Leadership Awards: Hospitality Company of the Year.
- Launched Transcorp Centre a 5,000-capacity event venue in Abuja.

#### **Financial Highlights**

- Q3 2025 (Jul Sep):
- Revenue: №72.31 billion (+49% YoY)
- Profit Before Tax: №22.40 billion (+36% YoY)

## **Transcorp Power Plc**

#### **Key Achievements & Awards**

- March 2025: Celebrated 12th anniversary.
- 2025: Installed capacity ~2,000 MW, supplying over 20% of Nigeria's power capacity.

#### **Financial Highlights**

- Q3 2025 (Jul Sep):
- Revenue: №308.5 billion (+38% YoY)
- Profit Before Tax: N68.4 billion (+17% YoY)

## **Transafam Power Limited**

#### **Key Achievements & Awards**

- Achieved over 1 million hours without lost-time injury since acquisition.
- Successfully relocated four turbines to Ugelli
- Power generation jumped by 99%
- · Exploring renewable energy integration and digital plant automation to sustain growth trajectory.

#### **Financial & Operational Highlights**

- · Combined installed capacity: 966MW, contributing significantly to Nigeria's national grid.
- Positioned as a critical player in achieving national energy security and sustainable electricity generation.

#### Transcorp



Mandella Golkus

We wish you a year of joy, laughter and beautiful moments.



From all of us at Transcorp Grou,

#### Transcurp

Birthday

Ikechukwu Ndubuisi

We wish you a year of joy, laughter and beautiful moments.



From all of us at Transcorp Group

#### Transcorp



Victor Uwadimbola

We wish you a year of joy, laughter and beautiful moments.



From all of us at Transcorp Grou,

#### Transcorp



Adediwura Aderibigbe

We wish you a year of joy, laughter and beautiful moments.



From all of us at Transcorp Group

#### TranscorpHotels

### Congratulations

#### Folakemi Adesina

On your 1 year work anniversary at Transcorp Hotels Plc. Your impact over the years has been tremendous and we are happy to have you on the team.

From all of us at Transcorp Hotels Plc



#### Transcorp

Birthday

Udochukwu Akalezi

We wish you a year of joy, laughter and beautiful moments.



From all of us at Transcorp Group

#### Transcorp



Peace Akpeji

On your 1 year work anniversary at Transcorp Group. Your impact over the years has been tremendous and we are happy to have you on the team.

From all of us at Transcorp Group



#### TranscorpHotels

#### Congratulations

#### Peace Mokwunye

On your 1 year work anniversary at Transcorp Hotels Plc. Your impact over the years has been tremendous and we are happy to have you on the team.

From all of us at Transcorp Hotels Plc







#### When We Hosted Over 4,000 Africans: A Story of Pan-African Excellence

The city of Abuja didn't just host a conference in June 2025; it became the heartbeat of Pan-African commerce and cooperation. At the center of it all was Transcorp Hilton Abuja, the flagship property of Transcorp Hotels PLC, which successfully orchestrated the complex, high-stakes hosting of AFREXIM's Annual Meetings (AAM) 2025.

This wasn't just a booking, it was a logistical and hospitality marathon that saw the hotel transform into an operational city-within-a-city, serving over delegates, 4,000 investors, and world leaders, including distinguished quests from across the Caribbean diaspora.

## The Grand Challenge: From Arrival to Acclaim

The moment the first VIP motorcade swept the up driveway, the mission was clear: flawlessly merge the diverse needs of African, alobal Caribbean, and commerce leaders.

## The Art of Accommodation and Security

Hosting 4,000 guests meant managing not just our own rooms, but coordinating luxury accommodation across capital. Inside the Hilton, every floor was a hub of diplomatic activity. The security team, working closely with state agencies, implemented comprehensive, yet discreet, security perimeter. From specialized access controls for Presidential Suites to seamless movement protocols in public areas, every step was choreographed for safety and

peace of mind, ensuring leaders could focus entirely on their mission.

## A Culinary Continent: The Food & Beverage Feat

The sheer scale of the catering was monumental. Our culinary team didn't just serve food; they created an edible map of Africa and the diaspora. For five days, guests enjoyed:

- Buffets of Diplomacy: Tens of thousands of meals were served, ranging from classic Nigerian Jollof and Suya to Senegalese Thiéboudienne and Caribbean jerk cuisine.
- Logistical Precision: The team handled specialized dietary needs for thousands, ensuring no delays or errors, transforming event halls into elegant dining spaces multiple times a day. This dedication ensured the food was a talking point, not a pain point.

## The Command Center: Event Halls and Technology

The Transcorp Center became the engine room of the AAM. What looked like a series of major conferences was, beneath the surface, a feat of technical integration:

- Seamless Staging: Multiple plenary sessions, closed-door negotiations, and massive exhibitions ran concurrently. Our technical staff ensured crystal-clear audio, real-time translation services, and uninterrupted connectivity for every delegate.
- The Backbone of Commerce: High-speed internet, crucial for the hundreds of multi-million dollar deals being brokered, held firm, proving the resilience of our infrastructure under intense demand.

## The Human Touch: Legendary Hospitality

Beyond the logistics, the true

success lay in the legendary hospitality for which Transcorp Hilton is known. The entire staff, from the front-desk managers to the cleaning and maintenance crews operated with an extraordinary level of personal attention warmth. This was about making leaders feel welcomed, relaxed, and appreciated, reflecting the best of Nigerian and African graciousness.

#### The Legacy

The AAM 2025 concluded not just with successfully signed deals, but with a unanimous consensus: Transcorp Hilton Abuja didn't just host an event; successfully provided world-class African stage for African development and alobal collaboration. The hosting of 4,000 delegates, managed with this level of precision and heart, stands as a defining chapter in the history of Transcorp Hotels PLC, cementing our role as the premier hospitality gateway to Africa's future.







For me, it was during the last major outage. The schedule was tight, parts were delayed, and everyone was under pressure. But the way we all rallied—engineers, technicians, operations, and HSE—made the difference. The unit came back online earlier than expected. That was pure teamwork."- **Dominic Awobajo.** 





"I'll never forget one particular night shift when two oil cooler fans suddenly failed. I was on duty, and in no time, colleagues **Operations** from and Maintenance converged in the control room. Everyone rolled their sleeves. up troubleshooting side by side. What could easily have turned into a crisis became a shared victory. For me, it was a reminder powerful that collaboration here isn't only planned — it's instinctive." -John Kennedy

"My best collabo moment was while preparing for the NERC compliance audit. It was stressful, with files and data all over the place. But team kept mγ encouraging me, stepping in to cross-check documents and rehearse responses. When the audit was over, I knew it wasn't my win alone, it was ours."- Nonso **Ajubige** 

At Transafam. no one ever truly works alone. In the plant, noise from the turbines, the buzz of our control room radios, and even the fast-paced environment remind us that success is always a team sport. We asked a few colleagues to share their most memorable collaboration moments.



These voices remind us that collaboration is more than just a buzzword. It is found in the late nights, the shared laughter during toolbox talks, and the helping hands that turn challenges into milestones. At Transafam Power, our best achievements are never individual they are stitched together by the spirit of teamwork.



The beauty of our work at Transafam Power is that no two days are ever the same. One day the plant hums along smoothly, and you almost convince yourself that everything is under control. The next day, a fan, a valve, or a stubborn actuator decides to remind you that control is often an illusion.

What makes the difference in such moments is not who has the fanciest title, but who is willing to roll up their sleeves and chip in. In our plant, that spirit is alive and well. You'll see an operator sketching diagrams on the back of a log sheet while maintenance technician nods along, offering his own quick fixes. You'll hear a senior engineer just steel and wires – it's people. muttering about past

failures while a younger colleague calmly suggests, "Why don't we just try this instead?" Before long, the fault is cleared not because one person had all the answers, but because ideas collided until a solution emerged. We've all got stories. The latenight troubleshooting that turned into a team huddle. The moment explained someone а system so clearly you wondered why it had ever seemed complicated. The laughter shared in the middle of pressure, when a colleague quipped that misbehaving valve must have signed up for union rights. Those memories stick with us because they remind us that the plant isn't And that is the power of collaboration. It turns obstacles into opportunities, mistakes into lessons, and colleagues into something more like comrades. Targets will come and go, budgets will tighten and ease, but what sustains us is the quiet assurance that we never face the challenge alone.



When Many Hands Fix the Plant



# This article explores three pivotal pillars of Transcorp Power's transformative CSR strategy: fostering learning through school upgrades, cultivating professional talent via the innovative Intern X program, and championing economic empowerment through vocational skills training.

Beyond generating megawatts, Transcorp Power is committed to generating a different kind of power: the power of human potential. Like the MD CEO of Transcorp Power always says "The most significant investment one can make is in the development and support of individuals."

As a leading force in Nigeria's energy sector, the company understands that true progress extends beyond infrastructure to encompass the well-being and development of the communities it serves. This commitment is deeply embedded in its Corporate Social Responsibility (CSR) philosophy, which champions an Africapitalist approach investing in and for the local community where the business thrives.

This article explores three pillars of Transcorp pivotal transformative CSR Power's fostering learning strategy: through school upgrades, cultivating professional talent via the innovative Intern X program, and championing economic empowerment vocational through skills training.

Building a Strong Learning Foundation Recognizing that quality education is the bedrock of societal advancement, Transcorp Power actively invests in creating conducive learning environments within its host communities. From the early stages of environmental awareness and to the provision of essential infrastructure, the company ensures that students have the resources needed to flourish.

Recently, Transcorp Power demonstrated this commitment by donating waste bins to schools in its host communities. This seemingly simple act is a powerful lesson in environmental sustainability, teaching young minds importance of proper waste management and contributing to a cleaner, healthier school environment. Beyond this, the company undertaken has significant renovation and upgrade projects for classroom blocks and school facilities, transforming dilapidated structures into vibrant spaces for learning.

"Transcorp Power took over the school from 2013, and at the time, transportation was a great challenge to us, but barely six months after they took over, they gave us a luxury bus to carry the children free of charge. That encouraged parents who have been having challenges in bringing their children here. Now, the quest for the school, with the

standard Transcorp Power has helped us achieve, is overwhelming," savs Mrs. Victoria Emeterhire Oloya, Former Principal of Transcorp Power School. Since takeover in 2013, Transcorp Power School have enrolled over 2000 students across all sections.

By investing directly in school infrastructure, Transcorp Power is laying a strong foundation for the next generation of leaders and innovators.

#### The Intern X Programme

Bridging the gap between academic knowledge and practical industry experience is crucial for preparing young Nigerians for the workforce. Transcorp Power's innovative Intern X Programme serves precisely this purpose, creating a robust pipeline of talent for the future.

This programme was designed verified 300L/400L undergraduates and Ordinary National Diploma (OND) holders participating in the Students Industrial Work Experience Scheme (SIWES). Intern X offers hands-on unparalleled experience within a leading power generation company. Participants gain exposure to various facets of the power sector, from the mechanical department to the electrical

departmentand instrumentation and control, working alongside seasoned professionals. The program is more than just an internship; it's a mentorship opportunity that equips young minds with the practical skills and industry insights necessary to kickstart their careers.

"My time with Intern X was invaluable." Emeka shares Okoro, a former intern now pursuing a career in electrical engineering. "I learned more in a few months than I had in years of theory. The practical application, the mentorship, and understanding the real-world challenges of power generation truly shaped my career path and gave me a clear direction." This program not only benefits the interns but also injects fresh perspectives and innovative ideas into Transcorp Power, fostering symbiotic relationship of growth.

#### **Vocational Skills Training**

Addressing unemployment and fostering self-sufficiency critical components sustainable community development. Transcorp Power's Vocational Skills Training and Entrepreneur **Empowerment** Programme (VSTEEP) stands as a beacon of equipping individuals hope, with tangible skills and the means to create their own livelihoods.

VSTEEP was initiated in 2014, and it offers comprehensive training in a diverse range of vocations, including carpentry, electrical installation, plumbing, make-up artistry, fashion and design, and more, all tailored to meet local market demands. What sets VSTEEP apart is its holistic approach: upon successful completion of their

training, graduates receive a startup capital grant essential tools. This critical support empowers them immediately transition from trainees entrepreneurs, to turning their newly acquired skills into thriving small businesses.

Consider the story of Aisha Musa, a VSTEEP graduate from fashion the and design program. With the skills she gained and the startup capital provided, Aisha established her tailoring shop in Ughelli. "Before VSTEEP, I had dreams but no direction," Aisha recounts with a smile. "Now, I have a skill, a business, and I can provide for my family. Transcorp Power didn't just teach me to sew; they taught me to believe in myself." These individual success stories are testament to the a program's profound impact on economic empowerment and community resilience.

**Conclusion:** A Holistic Approach to Transformation

Transcorp Power's CSR initiatives encompasses educational upliftment, professional development, and economic empowerment which demonstrates a deepseated commitment to its host communities and the broader Nigerian society. By investing in schools, nurturing young talent through Intern X, and fostering entrepreneurship through vocational training, company moves beyond its core business to ignite a powerful ripple effect of positive change within its host communities.

This holistic approach is not merely about corporate philanthropy; it is a strategic investment in human capital, ensuring that as Transcorp Power continues to illuminate homes and industries, it also empowers individuals to light up their own futures. As Transcorp Power continues its journey, it remains steadfast in its mission of "Improving Lives and Transforming Africa," one empowered individual and one developed community at a time.





it is a strategic investment in human capital



"Great things are never achieved alone, collaboration turns individual sparks into a collective fire that lights the way forward."