8TH EDITION

DIGITAL COVER

HÓT



TRANSCORP HOTELS JOURNEYS TO NEW HEIGHTS

PETER IKENGA, APPOINTED THE NEW MD/CEO OF TRANSCORP POWER LTD

SUMMER Vibes

SEPTEMBER 2023

Editor's Note



Summer might be over, but it was fun while it lasted. The sense of joy, and the promise of new adventures. For many, it was a time to take a step back from our busy routines and immerse ourselves in the simple pleasures of life – be it enjoying a boat cruise, a picnic in the park, dinner with friends, or simply basking in the beauty of a colourful sunset.

In this edition of HOT Magazine, we capture the essence of summer and inspire you to make the most of every season. From travel tips to delicious summer recipes, and fashion trends to wellness advice, "Summer Vibes" has it all. Whether you're planning your dream vacation or seeking ways to elevate your staycation experience, our pages are filled with ideas to make your next summer unforgettable.

But "Summer Vibes" is more than just summer, we also celebrate the achievements of our companies and people over the past quarter. In these pages, you will find stories of the excellence, enterprise, and execution that have propelled us forward.

I would like to thank the entire team that made this edition possible. To all those who contributed their time and creativity – your dedication shines through every page. I encourage you to take a moment to dive into the colourful world of "Summer Vibes" and let it be your companion this long weekend.

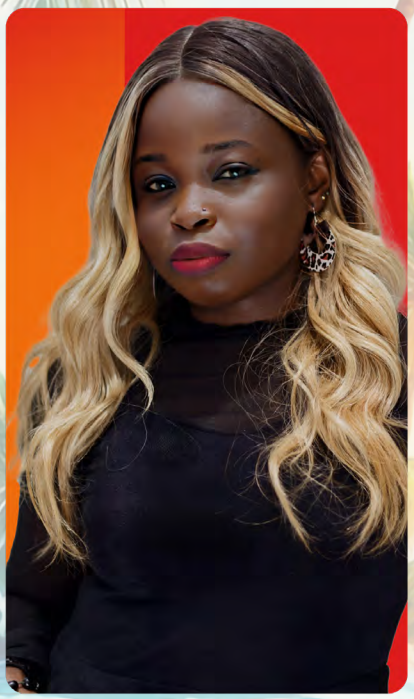
Thank you for joining us on this exciting journey.

Sincerely,

Deshola Shittu
Editor-in-Chief



Editor & Content Director
Nneka Onita



Art & Cre8tive Director
Damilola Alade

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Financial Highlights

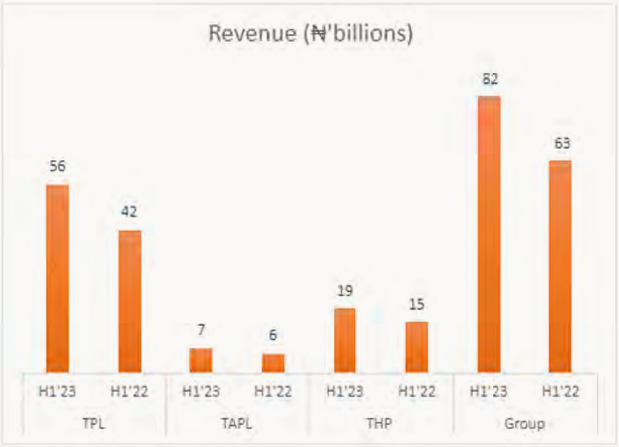
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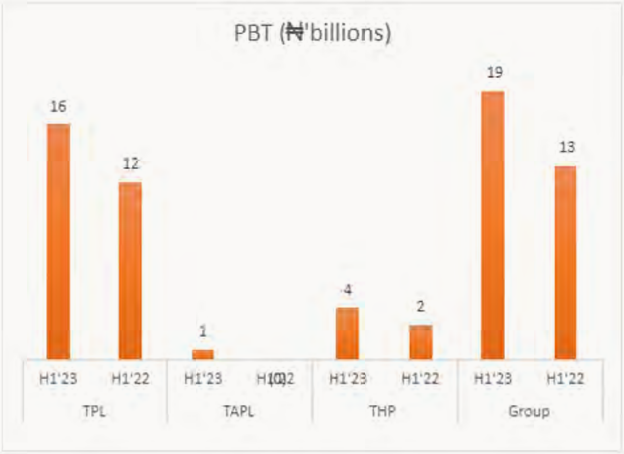
Transcorp Hotels Plc

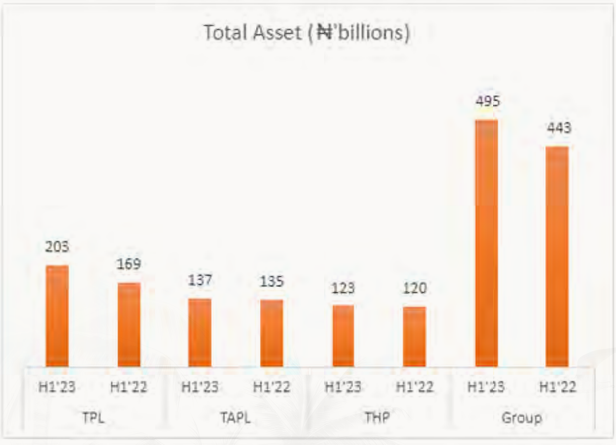
Transnational Corporation Plc (Transcorp Group) is Nigeria's largest listed conglomerate with investments in the Hospitality, Power, and Energy sectors. Amidst a challenging operating environment and rising inflation, the business has improved profitability and performance during the period.

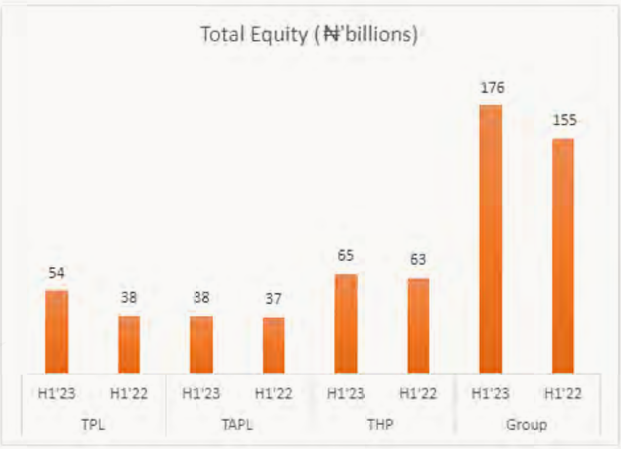
Revenue growth (N' bn)

₦' billion	TPL		TAPL		THP		Group			
	H1'23	H1'22	H1'23	H1'22	H1'23	H1'22	H1'23	H1'22		
Revenue	56	42	7	6	19	15	82	63	31%	19
PBT	16	12	1	(0)	4	2	19	13	39%	5
	H1'23	Dec-22	H1'23	Dec-22	H1'23	Dec-22	H1'23	Dec-22		
Total Asset	203	169	137	135	123	120	495	443	12%	53
Total Equity	54	38	38	37	65	63	176	155	14%	22









Statement of Financial Position

The total revenue for the first half of the year grew by an impressive 31%. As seen in the revenue chart above, all subsidiaries grew revenues from the figures recorded in prior year. For our power business, despite the recurring gas issues that escalated this year, our resilience and innovation ensured the recorded growth.

For our profitability, the year on year growth is a testament of our continuous drive for operational efficiency. We grew our PBT by 39% to close H1 2023 with N19bn despite the inflationary pressures and fx impact on our costs.

Our total assets grew by 12% (N53bn in absolute terms) to close at N495billion which **is driven by significant investments in our power business (TPL).** The total equity also grew by 14% on the back of impressive earnings growth and operating efficiency.

Transcorp



Improving lives, Transforming Africa one investment at a time

At Transcorp Group we are committed to accelerating progress and creating sustainable impact through our strategic investments in hospitality, power, and energy.

TranscorpHotels | TranscorpPower | TransafamPower | TranscorpEnergy

www.transcorpgroup.com

Follow us @transcorpgroup

Meet our New Joiners!



Olamide Malik
Group Head, Human Resources



Stanley Chikwendu
Group Company Secretary and Legal Counsel



Mayowa Awe
Group Financial Controller



Fashion Trends that Need to Die, Like Yesterday!

Nneka Onita
Transcorp Group

Fashion is dynamic and constantly evolves, reflecting the changing tastes and values of society. However, in my humble opinion, not all trends are created equal, and some of them are just dead-on arrival. I'm no Joan Rivers (God rest her soul), but here is my take on fashion trends that need to die ASAP!

Ripped Skinny Jeans

To be clear, ripped skinny jeans on men need to go. It is not cute, you cannot walk in them, and they just make you look like an upcoming 'Yahoo boy. It is time for fashion to move towards fresher and more innovative trouser options.



Over-Voluminous Lashes

I love lash extensions, half the time I have my lashes fixed, they enhance your eyes and make you look ready at any given time. They are the OG tools for "I woke up like this". Whether Classic, Hybrid, or Volume, they bang. However, excessively voluminous lashes can often look unnatural and overwhelming. Every time I see them on people, I always imagine that if they just blink fast enough, they will literally elevate off the ground like a helicopter. But hey, that's just me.



Extreme Corset Asoebi's

Asoebi styles have come a long way, they allow the fashion girls to express themselves. Corset asoebi's can look phenomenal when properly executed, like when Tubo does it because she's hacked it. Unfortunately, oftentimes, it is a situation of what I ordered versus what I got. Even I have fallen victim to the corset pandemic, because if you're endowed on top, your chest will end up directly under your chin and don't get me started on the back cleavage. Again, I'm speaking from experience, and beyond how ridiculous you may end up looking, it is just uncomfortable. You can't sit properly, eat, or dance. Sisters, let's release ourselves from the shackles of figure 8.



Men Wearing Trad Everywhere

While traditional clothing can be a beautiful reflection of cultural heritage, someone needs to beg Nigerian men to diversify their wardrobe. The same trad you would wear to work on Friday, Quilox on Saturday, you will still wear it to House on the Rock on Sunday. Brethren, please! Diversify!



Baby Hair Extensions

I remember when the black girlies started the lace front with baby hair trend, it wasn't great but slowly it got better. For some reason, we kept going and now we've left the good place and found ourselves at a point where we've created stick-on baby hairs that people glue down on their edges. Apart from ruining your God-given edges, you end up looking ridiculous because baby hairs should not land directly above your eyebrows. Black girls, as a race, we need to fight back, we really do.



Mesh Crop Tops on Men

Fashion should be about self-expression, and I'm a champion for men being able to wear whatever makes them comfortable without being restricted by gender norms. That is why I have no problem with men wearing crop tops, but you see those mesh ones? They need to go! If I can't show my areolae, no one needs to see yours. Please stop it.



Men Wearing Extremely Short Shorts

Extremely short shorts on anyone can be impractical, but on men, it is just...uncomfortable to look at.



Homeless Alte Look

Alte is my jam, that's a vibe I roll with but there is a thin line between alternative dressing and just looking homeless. That faded, torn, tattered look should probably be reserved for our counterparts in the Western world. I believe as Nigerians living in Nigeria, we are suffering enough, we don't have to be a physical representation of what we are going through. Kill that "homeless" alternative look now, not just for me, but for the sake of our parents who will never understand what we're trying to achieve.

At the end of the day, while fashion should be a means of creative self-expression, it is also essential to consider not just the social and cultural implications but to also ask ourselves, "Does this make me look ridiculous?"





The same trad you would wear to work on Friday, Quilox on Saturday, you will still wear it to House on the Rock on Sunday. Brethren, please! Diversify!



If You're a Parent of Young Kids, Here's a Back to School Special Just for You

Bogofanyo Ebitimi
Transcorp Power Limited

As a parent, the end of summer vacation marks a bittersweet moment in our household. While the carefree days of sunshine, playdates, and ice cream cones have been cherished to the fullest, it's that time of year again when we must transition our little ones from the lazy days of summer into the bustling halls of academia.

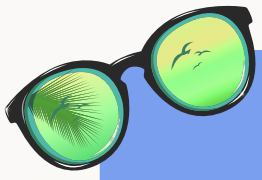
With backpacks and school supplies in hand, we embark on the annual ritual of preparing our children for the upcoming school year. But this time, it's not just about shopping for new clothes and sharpening pencils; it's about nurturing their minds, boosting their confidence, and ensuring they step through those school doors with enthusiasm and readiness.

Here are my tips to help both kids and parents ease the back-to-school transition and set the stage for a successful year ahead.

- **Foster self-confidence in your child by speaking positive affirmations daily before leaving for school:** Make sure your child says positive things to him/herself in the morning before leaving for school. Things like "I am the best" "I will always be the best" "I will go for the best" etc.
- **Create a healthy routine:** Create a consistent daily schedule that accommodates time for homework, play, meals, and sleep. Ensure your child gets enough sleep by making sure he/she goes to bed on time. This will help them stay alert and focused during school hours.
- **Create an environment for homework:** Yes, even though I mentioned this in the last tip. It needs a stand-alone spot. Make sure there's a quiet place and comfortable space that's free of distractions to do homework.
- **Celebrate-Achievements:** Always acknowledge and compliment your child's accomplishments and efforts, whether big or small. This will help increase their self-esteem and motivation and also help them stay confident.

And finally,

Don't forget to ask your children about their day in school.



Make sure your child says positive things to him/herself in the morning before leaving for school. Things like "I am the best" "I will always be the best" "I will go for the best" etc.



Rising Through The Ranks: My Unexpected Journey to IT Team Lead

Wisdom Oko
Transcorp Hotels Calabar

When I walked through the doors of Transcorp Hotels Calabar, I never imagined I would become the Head of the IT department. At the time, I had grand dreams of becoming a medical doctor. After joining Transcorp Hotels Calabar's IT team, I realized I did not want to save lives. Not in the way medical doctors do anyway. I wasn't sure I had what it took to work in tech, but I opened myself to the experience and I fit in like a glove.

On my very first day, I strutted in, overdressed for the role of an IT Support Staff. I was so keen to absorb everything about the business and IT that someone jokingly called me the IT Manager. I felt some type of way and promptly ditched my blazer. They say, "Dress for the role you want," but I was determined to prove myself through more than just attire.

At Transcorp Hotels Calabar, there wasn't a structured training plan for newcomers, so I had to take charge of my own learning journey. While this eagerness had its merits, it also highlighted the need for a proper onboarding process to ensure growth and productivity. My senior colleagues and the then ICT Manager, my predecessor, offered invaluable support, sharing their knowledge and wisdom.

But I couldn't shake the feeling that there were gaps in my understanding. I didn't want to be the guy who stumbled over unresolved issues or passed the baton to a senior colleague during a crisis without learning from it. So, I embarked on a quest to fill those knowledge gaps.

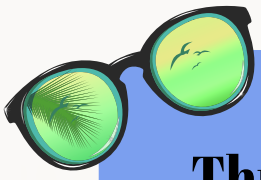
My salvation came in the form of the Google IT Support Professional Certificate Program. Enrolling in this program, I felt like I had struck gold. From the very first course, I knew this was what I needed to become an IT Support Specialist. Armed with newfound knowledge, I tackled my role with unwavering confidence. The only problems I couldn't solve were those that required access beyond my reach.

Throughout this journey, I embodied the three (3) Es – Enterprise, Excellence, and Execution – the cornerstone of Transcorp's values. Every day, I remind myself to go the extra mile, complete tasks efficiently, and repeat this mantra tirelessly.

It was not all smooth sailing. Some days were tougher than others. But my commitment to these values paid off. Today, I proudly declare myself the youngest HOD (Head of Department) in the history of Transcorp Hotels, although HR refuses to confirm it officially.

All of this happened while I was pursuing my BSc. in Computer Science at the University of Calabar. No, I don't have two heads like one of those kids our parents used to taunt us about. I am just a regular guy with a focus and a guiding principle – to push boundaries, excel, and execute with precision.

My time at the hotel has been filled with many experiences, a spectrum if you will. None of which was an indicator (from my perspective) that I would occupy my current role as IT Team Lead. But, there you have it, my trailblazing journey to becoming the IT Team Lead at Transcorp Hotels Calabar. Life can be unpredictable, and sometimes, the best adventures are the ones you never saw coming.



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HÓT Bites





Transcorp Hotels Plc's share price has grown by more than **500%** in the last year, due to their outstanding financial performance for the first half of the year. They reported an impressive **49%** increase in profit and a substantial **27%** growth in revenue compared to the same period in 2022.

To put this into perspective, at the start of the year, each share was valued at slightly above N6.00. Today, Wednesday, September 6, 2023, and the share price has surged to N41.50. This growth illustrates the remarkable success of Transcorp Hotels Plc in the past year.

What is a share price and how does it work?

A share price – or a stock price – is the amount it would cost to buy one share in a company. The price of a share is not fixed but fluctuates according to market conditions. It will likely increase if the company is perceived to be doing well or fall if the company is not meeting expectations.

What does this mean for you?

If in January 2023, you purchased **100,000 share**s of Transcorp Hotels Plc for a total of **N600,000**. Now, as of today, each of those shares is worth **N41.50,** and your total investment has grown to **N4,150,000**. That is an impressive increase of **N3,550,000** in just **8 months**. In simpler terms, your investment has grown significantly.





Transcorp Power Limited was the first Power Generation Company to be awarded the ISO Integrated Management System (IMS) Certification for

Quality Management System (QMS) - ISO 9001:2015

Occupational Health and Safety Management System (OH&SMS) - ISO 45001:2018

Environmental Management System (EMS) - ISO 14001:2015

What is ISO?

The International Organization for Standardization) is an independent, non-governmental, international organisation that develops standards to ensure the quality, safety, and efficiency of products, services, and systems.

What does an ISO Certification mean?

ISO certification certifies that a management system, manufacturing process, service, or documentation procedure has all the requirements for standardisation and quality assurance. ISO standards are in place to ensure consistency. Each certification has separate standards and criteria and is classified numerically.

Transcorp Power currently has the capacity to produce just under 2000MW of electricity. 966 MW from our plant in Afam, Rivers State, and 972 MW from our plant in Ughelli, Delta State. Transcorp's combined installed capacity of 1,938 MW accounts for 15.5% of the total installed capacity in Nigeria.



My Go-To Summer Playlist

Omotayo Adetiba
Transcorp Group



Work from Home
Fifth Harmony ft. Ty Dollar $ign



Sugar
Maroon 5



About Damn Time
Lizzo



All My Life
Lil Durk ft J.Cole



I took a pill in Ibiza
Mike Posner



Levitating
Dia Lupa



Big energy (Remix)
Latto Ft. DJ Khaleed



No Scrubs
TLC



Let Me Love You
Mario



Essence
WizKid Ft. Tems



City Boys
Burna Boy



Wild Thoughts
DJ Khaleed Ft. Rihanna/ Bryson



Slow Down
Skip Marley



Angel
Shaggy ft. Rayvon



It wasn't me
Shaggy



I'm Still in Love with You
Sean Paul ft. Sasha



Lose My Breath
Destiny's Child



Fine China
Chris Brown



Mad Mi
Busy Signal



Right Now (Na na na)
Akon



Celebrating John Aluko's 10 Year Work Anniversary

Interviewed by:
Nneka Onita
Transcorp Group

In this exclusive interview, I sat down with one of our colleagues, John Aluko, who recently marked an incredible milestone of a decade with Transcorp. His journey, filled with challenges and triumphs, shows the spirit of resilience, dedication, and commitment to Transcorp's mission. Read his inspirational story, where he reflects on his favourite memories, lessons learned, and his vision for the future.

Q: How did your journey at Transcorp begin?

A: When I joined Transcorp a decade ago, I remember that the job description wasn't entirely clear. My initial understanding was that I would be working at the head office. Little did I know that I would be supporting the various subsidiaries. At that time, it was just THP, THC, and TPL. Shortly after I joined, a crisis unfolded in Calabar when the IT Manager there had a dispute with the management, resulting in the locking of their systems and applications. All attempts to reach the IT Manager went unanswered, leading the operations into chaos. It was a challenge, but one I embraced wholeheartedly, as I've always enjoyed challenges. Luckily, I was able to resolve the issue and get everything back online.

Q: In your 10 years at Transcorp, what would you say has been your favourite memory?

A: My most cherished memory so far at Transcorp has to be when I had the opportunity to attend a training program in India. Securing approval for such an international training was not something I thought was possible for my level, so I decided to fund it myself and planned to use my leave days. Two days before my scheduled departure, I met with Emmanuel Nnorom (ENN), our President/GCEO at the time, to inform him about my leave. To my surprise, ENN inquired about the training and wondered why I hadn't approached management for support. I explained the situation, explaining that the local training programs I had requested had yet to be approved so reaching out to management for this was a long shot. After our conversation, he wished me good luck and I left his office. Less than 5 minutes later, the GCFO contacted me, revealing that ENN had instructed him to provide me with $2,500 in support. It is still one of my fondest memories at Transcorp today because it wasn't just about the money; it was the thought and belief in my growth that truly touched me.

Q: Why 10 Years?

A: I genuinely enjoy the work I do at Transcorp, and despite receiving tempting offers elsewhere, my inner peace is invaluable to me. While there have been moments of pressure, I have consistently found that peace within Transcorp's dynamic environment. Of course, there are other reasons, but the main reason is because of the peace I have found here.

Q: Where do you see yourself in the next 10 years?

A: In the next decade, I see myself owning and running my company.

Q: Any advice to your fellow Humans of Transcorp?

A: In life, the most precious commodity is peace of mind. Money is undoubtedly important, but it should never come at the expense of your inner peace. While no place is perfect, choose to remain where you can face any challenge head-on and maintain your peace.

John is an embodiment of Transcorp's values. His dedication to the success of the Group and his resilient spirit is admirable. Here's to John and to many more years of shared successes at Transcorp.



I genuinely enjoy the work I do at Transcorp, and despite receiving tempting offers elsewhere, my inner peace is invaluable to me. While there have been moments of pressure, I have consistently found that peace within Transcorp's dynamic environment.



Transcorp Hotels Plc: It's Giving Sustained Growth

Anuoluwapo Agboke
Transcorp Hotels

Two and a half years ago, I walked into the world of hospitality, having only experienced it from the guest's point of view and my father's attempt at bringing our experiences to the people in our hometown. Through his mistakes and learnings, I can say I had a fair idea of how hospitality businesses should run, but Transcorp Hotels Plc opened my eyes to much more.

I joined the company at the time the world, in an attempt to grasp what's left of its sanity, also tried to recover, while still defining the shock that was 2020 and navigating the way forward. I joined a company that was already leading the charge nationwide but had to deliver a miraculous financial year when occupancy rates dropped from 70% in March 2020 to 5%. Add that to a change in leadership. I call it a learning junction, not a curve.

Prior to the COVID-19, our leading hospitality business had two assets, the award-winning Transcorp Hilton Abuja and Transcorp Hotels Calabar, operating like mini cities for some and a sanctuary for others. We had and still have your one-stop-shop for hospitality needs, providing exquisite rooms, cuisine, meeting rooms, events, luxury and essential stores, room service, medical clinic, recreational activities, concerts, and other ancillary services, perfect for business and leisure.

The pandemic turned a bubbling oasis into a ghost town, forced the world indoors, caused uncertainty, took lives and livelihoods but ultimately birthed innovation. As we navigated the new normal, I joined a community where it was not business as usual. It was 'bleisure'. The COVID-19 pandemic brought out the strategic and creative thinking caps in us to create a segment that combined business and leisure, to attract and retain new and old guests. Our inability to cross borders, forced us to look inward and shine the light on domestic tourism. Hospitality is very much at home.

Joining the race to recover immediately showcased our tenacity and the strength of our people, not just as a team but as a Group. There was never a doubt that hospitality would bounce back and it was incredible to see that yet again, Transcorp Hotels Plc was at the forefront of the industry's turnaround.

A major highlight for 2021 was the grand launch of Aura by Transcorp Hotels, a digital platform that allows you to book unique homes, hotels, and memorable experiences across our beautiful nation, Nigeria. This asset-light strategy was and still is our way of domesticating premium hospitality, bridging the gap between hosts and guests, all at the click of a button. Our platform has and will continue to create more hospitality entrepreneurs and reintroduce our people, to our nation, Nigeria.

We also launched Workspace by Transcorp Hotels at Transcorp Hilton Abuja, a co-working space that defines the convergence of business and pleasure. The goal of the Workspace is to further meet the business needs of our guests and deliver a well-rounded hospitality experience.

Despite the economic challenges, we recorded strong profitability and revenues grew at a great pace to close the year with N22bn, up by 100% relative to the N10bn recorded in 2020. Transcorp Hotels Plc also surpassed pre-COVID 2019 revenue of N20bn by about 8%. We achieved this through our efforts to drive cost-effective strategies.

Our achievements set the tone for 2022. I was optimistic, in a little over 9 months, I had seen enough BTS to know that we were truly onto something remarkable. To see how the unity of laundry, kitchen, sales, marketing, operations, security units, and more, create experiences that can be traded in for value and ultimately trickle down to the average person in our communities through CSR initiatives, job creation and generally attracting a visitor who serves as a market to members of our community. Of course, I was eager to see what was next, and 2022 did not disappoint.

This is not to say we did not have our challenges, but every ceiling we broke made all the late nights we spent strategizing worth it. It made our blood and sweat worth every drop and there is a sense of fulfillment in being a part of a winning team. 2022 was a smoother ride for me because I had gotten used to the pace at which we work and transform our continent.

Every campaign, partnership, event, and special mention to the AGM, where I dazzled in red, was an opportunity to contribute to telling the story of our business and bring my creativity to the fore. Rebuilding Aura and its community was a long but worthy process and seeing our potential, I can only imagine what life will be like 5 years from now when we achieve a lot more. 2022 was filled with wins, awards, recognitions, and sustained impressive performances. Africa's leading business hotel, for the 8th consecutive year, isn't a bad title to hold, alongside many more. Our year was so eventful that prose might do justice to it. We increased profit by 172% and upped our revenue by 47% to N31.4bn. In 2022 we said a few goodbyes but also said many hellos because the only thing constant in life is change and the future awaits.

It's 2023, two and a half years and counting and the last 9 months have been nothing but phenomenal. There's so much thinking room outside the box and all you must do is step outside of it. We have continued to prove that we are the leading hospitality brand with so much value to offer and the future is bright for us. Our 5,000-capacity event center is underway I believe it will change the game for events in West Africa as a whole. This is the season of sweating our existing assets to create and deliver value to our stakeholders and we have seen that in the performance of our share prices throughout the year. In the last year, our share price has grown by over 500% to N44.4 today. This is a testament to the continuous enhancement of service standards, expansion of our portfolio, and operational efficiencies. This is proof that our stakeholders and shareholders believe in us.

It has not been a long time, but the different phases I've experienced during my time here have felt like a lifetime. It is even better because it feels like changing the world with your family with a common goal to improve lives and transform Africa. With the life-changing work we do, we live and love every moment as we enjoy the services ourselves to provide better for our people.

P.S. I'm keenly looking forward to Transcorp Hilton Ikoyi, soon come!



A Step-by-Step Guide to Preparing the Perfect Ekpang Nkukwo

Solomon Udoakang
Transcorp Hotels Calabar

If you grew up in Nigeria, chances are you have heard about Ekpang Nkukwo even if you have never eaten it. Ekpang Nkukwo is a traditional Nigerian dish, particularly popular among the Efik and Ibibio people in Calabar. It is a delicious one-pot meal made with cocoyam, leafy vegetables, and a flavourful sauce. It is a meal you should taste at least once in your life, and with my recipe, you can create this dish from the comfort of your own home.

A step-by-step recipe for preparing Ekpang Nkukwo:

Ingredients:

- 200g cocoyam
- Ntong (Scent leaf)
- 500g water yam
- 5 cups of water
- 2 cups of periwinkle
- 2 tablespoons of crayfish (ground)
- 2 tablespoons of palm oil
- Uyayak
- Pepper and Onion
- 1 medium-sized onion
- 2-3 bouillon cubes (Maggi or Knorr)
- Salt to taste
- Nkukwo leaves for wrapping (Cocoyam leaves)

STEP 1:

→ Preparation of Cocoyam and Water Yam

→ Peel the cocoyam and water yam, then rinse them thoroughly.

→ Cut them into small chunks and set aside in separate bowls.

STEP 2:

→ Blend the Peppers and Onions

→ Blend peppers and onion together to form a smooth paste.

STEP 3:

→ Prepare the Leaves

→ Cut the Nkukwo leaves into large squares and briefly pass them over an open flame to soften them. This makes them more pliable for wrapping.

STEP 4:

→ Wrap the Cocoyam and Water Yam

→ Take a Nkukwo leaf.

→ Place a few pieces of cocoyam and water yam in the center.

→ Add some salt to taste.

→ Fold the leaf over the mixture, creating a packet.

STEP 5:

→ Cook the Ekpang Nkukwo

→ Set aside 3 cups of water to boil in a kettle.

→ Place a large pot on the stove and add about 2 cups of water.

→ Wash the periwinkle and place it at the bottom of the pot with a little water to cook.

→ Carefully arrange the wrapped packets of Ekpang Nkukwo in the pot on top of the periwinkle.

→ Add the smooth paste mixture and uyayak.

→ Carefully pour the boiling water from the kettle into the pot and stir gently with a turner.

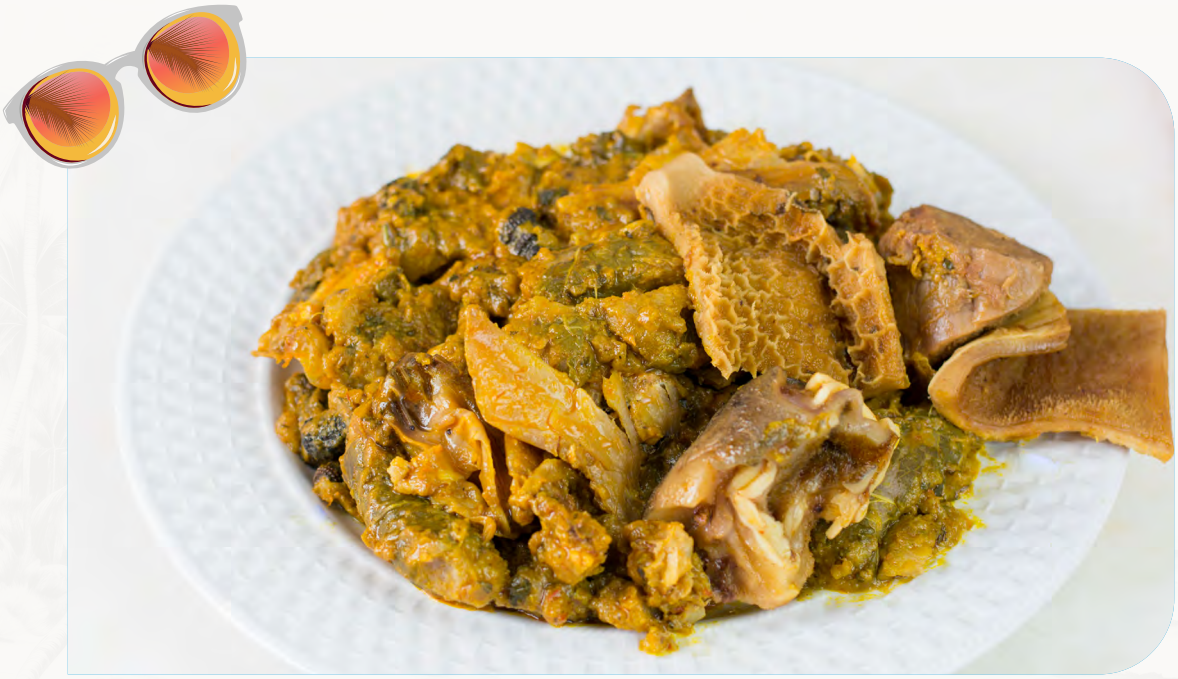
→ Please note that you can add any other spice you prefer to taste.

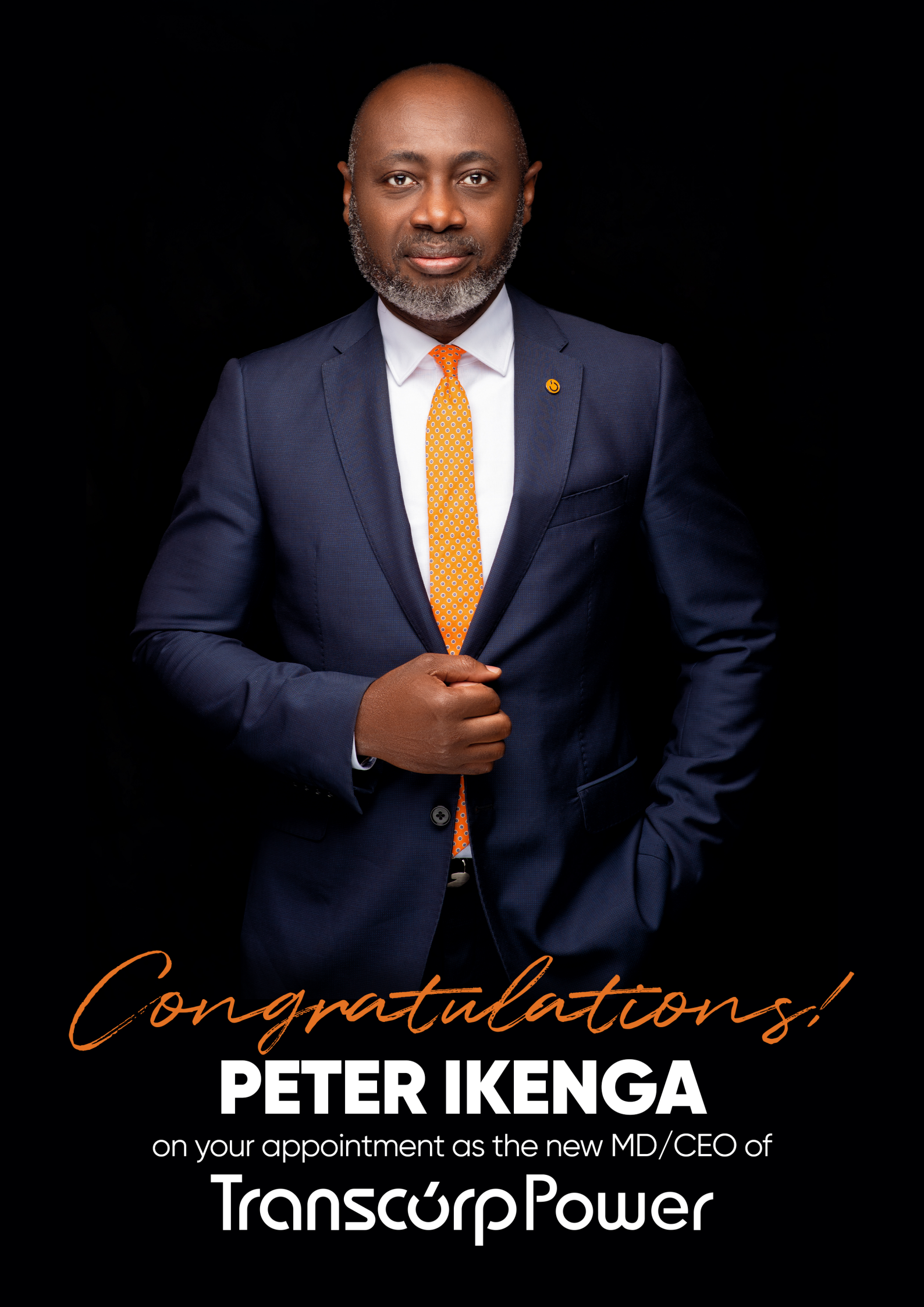
STEP 6:

→ Cover the pot and let it cook on medium heat for about 30 minutes or until the cocoyam and water yam are soft and fully cooked.

→ Serve the Ekpang Nkukwo hot.

→ Enjoy your delicious homemade Ekpang Nkukwo, a delightful Calabar delicacy.




Congratulations!
PETER IKENGA
on your appointment as the new MD/CEO of
Transcorp Power

Transcorp Power



Powering Up Your Life.

At Transcorp Power, we are dedicated to empowering your life by providing innovative power generation solutions that prioritize efficiency and environmental sustainability. We believe that power is essential to any real transformation, and we strive to deliver reliable and sustainable energy to light up your homes, schools, hospitals, factories, and more; we power up your life.



Barbenheimer

Nneka Onita
Transcorp Group

Barbie and Oppenheimer both made their box office debut on July 21, 2023. I had the privilege of attending the Barbie premiere in Lagos with my colleagues, while I caught Oppenheimer later. A common question among those who haven't seen either film is: Did they live up to the hype? Did you genuinely enjoy them, or was it merely peer pressure influencing your opinion?

This year, the spotlight was on Greta Gerwig's "Barbie" and Christopher Nolan's "Oppenheimer," two films that created immense buzz giving birth to the affectionate moniker, "Barbenheimer." While these two films might seem worlds apart in terms of genre and subject matter, they share some intriguing similarities that make them worth exploring side by side.

As a moviegoer and self-proclaimed film reviewer, I'm here to dissect these movies and offer my opinion on both.



Barbie - A Playful Exploration of Identity

Greta Gerwig's "Barbie" is a whimsical journey into the world of the iconic doll, brought to life by the enchanting Margot Robbie and the charismatic Ryan Gosling. This film ingeniously reimagines Barbie as a character struggling with the complexity of her identity in a world that often perceives her as nothing more than a plastic toy. Gerwig, known for her nuanced storytelling, takes the familiar Barbie narrative and turns it on its head, infusing it with humour, depth, and thought-provoking commentary on social issues.



Margot Robbie's performance as Barbie is nothing short of mesmerising. She effortlessly navigates between various personas, from a fashion-forward influencer to an environmental activist, showcasing her versatility as an actress. The film invites us to reflect on the idea of self-discovery and the masks we wear in different aspects of our lives. Ryan Gosling, as Ken, Barbie's equally iconic partner, delivers a delightful performance. Gosling's comedic timing and chemistry with Robbie add an extra layer of charm to the film, making it a delightful watch for audiences of all ages.

The film's star-studded supporting cast doesn't disappoint either, as they infuse their own enchantment into the movie, with the dance performance standing out as a captivating highlight.



"Oppenheimer" - The Enigma of Genius

In contrast to "Barbie's" light-hearted exploration of identity, Christopher Nolan's "Oppenheimer" delves into the complex life of J. Robert Oppenheimer, the brilliant scientist behind the development of the atomic bomb. Nolan, known for his cerebral and visually stunning films, takes on the challenge of portraying the enigmatic figure of Oppenheimer, portrayed by Cillian Murphy.



"Oppenheimer" is a cinematic spectacle that immerses viewers in the ethical and moral dilemmas surrounding the Manhattan Project. Nolan masterfully blends historical accuracy with his trademark mind-bending storytelling, creating a narrative that is both intellectually stimulating and emotionally resonant.

The film's supporting cast, Florence Pugh, Emily Blunt, Matt Damon, Josh Hartnett, and Robert Downey Jr. deliver stellar performances, adding depth to the characters and heightening the tension as the world stands on the precipice of nuclear warfare. Nolan's direction and the film's visual effects ensure that "Oppenheimer" is not just a history lesson but a visceral experience that will linger in your mind long after the credits roll.

The Unlikely Connection

At first glance, "Barbie" and "Oppenheimer" may seem worlds apart in terms of subject matter and tone. However, upon closer inspection, they share a common thread—a profound exploration of identity, albeit in very different ways due to their distinct themes and subject matters.

Greta Gerwig's "Barbie" made a notable impact by sparking conversations about empowerment and self-identity, especially among women and young girls. The film's playful yet thought-provoking exploration of Barbie's character challenged stereotypes and highlighted the importance of embracing one's true self, regardless of societal expectations. Margot Robbie's portrayal of Barbie as a multi-dimensional character struggling with her identity resonated with audiences, encouraging discussions about self-discovery, authenticity, and the pressure to conform to unrealistic beauty standards. "Barbie" also emphasized the idea that individuals can be more than what meets the eye, inspiring viewers to pursue their passions and dreams beyond surface-level judgments. This message of empowerment and self-acceptance had a positive impact on many who watched the film, promoting a sense of agency and self-worth.

Christopher Nolan's "Oppenheimer" had a profound impact on society by prompting historical reflection and ethical discourse. The film delved into the life and work of J. Robert Oppenheimer, the key figure behind the development of the atomic bomb during World War II. This exploration of the Manhattan Project and the consequences of nuclear weapons use led to important discussions about the ethical implications of scientific advancements and the moral responsibilities of scientists and policymakers. "Oppenheimer" also served as a reminder of the devastating effects of nuclear warfare and the importance of global efforts to prevent future conflicts of such magnitude. It rekindled conversations about nuclear disarmament and the need for international cooperation to address global security threats.

In both cases, these films demonstrated the power of cinema to provoke thought, engage audiences in meaningful discussions, and shed light on important societal issues. While "Barbie" focused on personal empowerment and self-identity, "Oppenheimer" delved into historical and ethical considerations, contributing to a broader understanding of the consequences of human actions. Both films, despite their differences, left a lasting impact on society by stimulating dialogue and reflection on important topics.

My Recommendation

In the end, "Barbie" and "Oppenheimer" are two films that may exist on opposite ends of the cinematic spectrum, but they both manage to captivate their audiences in unique ways. If you're in the mood for laughter, self-reflection, and a touch of nostalgia, "Barbie" is the film for you. On the other hand, if you crave intellectual stimulation, breathtaking visuals, and a deep dive into history, "Oppenheimer" will not disappoint.

So, whether you're in the mood for plastic dreams or nuclear nightmares, "Barbenheimer" has got you covered. Barbie may no longer be in cinemas but it is available for streaming on Prime Video, while Oppenheimer is still very much available in a cinema near you.



In the end, "Barbie" and "Oppenheimer" are two films that may exist on opposite ends of the cinematic spectrum, but they both manage to captivate their audiences in unique ways. If you're in the mood for laughter, self-reflection, and a touch of nostalgia, "Barbie" is the film for you. On the other hand, if you crave intellectual stimulation, breathtaking visuals, and a deep dive into history, "Oppenheimer" will not disappoint.



HOT Beyond the T

Humans of Transcorp

In our busy lives, it's easy to get caught up in the daily grind of work and forget to take a moment to relax and enjoy the things we love to do. We decided to ask some of our colleagues what they like to do outside of work. From hobbies to passions and everything in between, we wanted to get to know some of our team members on a more personal level and find out what brings them joy outside of the office. You'll discover that our Humans of Transcorp have a diverse range of interests and maybe even get inspired to try something new yourself.

We asked some of our colleagues what they like to do for fun outside of work.

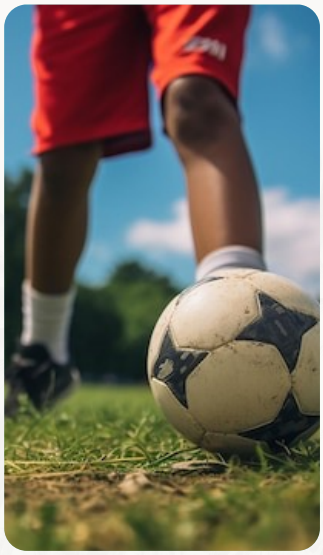
Michael Egbe
Transcorp Hotels Calabar

I'm a sculptor of dreams in stone and wood. I have a unique talent for chiseling intricate sculptures out of massive rocks and wood, a keen eye for detail, and an artist's touch. I'm able to transform ordinary stone and wood into lifelike masterpieces. My work not only showcases the beauty hidden within rocks but also reflects the boundless creativity of the human spirit, reminding us that art can be found in the most unexpected places.



Gideon Osagie
Transcorp Power

Beyond the T, I'm a gym rat. It's a new hobby I picked up just a few weeks back. I could spend all my time at the gym if I had the chance, but I don't. But at the top of the list for me is photography. I love capturing moments. I love everything photography brings; from the gadgets to the moments before and after the memories have been frozen in time. I just love seeing the world through my lens. I also really love football.





Obianuju Onyekedi
Transcorp Group

I enjoy doing dance exercises, it makes me energetic and refreshed. I am mostly a homebody, watching thrilling movies from the comfort of my couch. I also love swimming when I get the chance, and when I am not too busy, I like to write short stories or jot down ideas for films. On weekends, I go to choir rehearsals to get ready for our Sunday service. I find it fulfilling to sing and connect with others through music. I also have a fondness for visiting art galleries, places that protect nature, sightseeing, and traveling to interesting places to let my imagination run wild.



Godswill Egbochuo
Transcorp Group

I have a profound passion for imparting knowledge and igniting the spark of curiosity in young minds. I specialize in mathematics, physics, and chemistry, guiding eager young learners through the intricacies of these subjects. It is thrilling to see their excitement as they begin to understand difficult ideas and explore the world of coding. I also love spending quality time with my Cherish (wife) and kids, it is a treasured source of relaxation. In all, finding moments to nourish my Soul, learning, teaching, empowering, and engaging in detective movies are my guilty pleasures. You may want to see an episode of 'The Arrow'.



Marvelous Oju
Transcorp Power

Sports! I have such a deep love for sports. From table tennis to football, you name it. When I'm not at work, you'll almost always find me on the field, and when I'm not there, I'm glued to the screen, watching sports-related shows. I think it is safe to say that If I wasn't an engineer, I would have been a professional football player. Yes, the love runs that deep. I have always had the dream of representing my favourite team, Arsenal, and playing alongside my idol Cesc Fabregas and I hope one day, an opportunity will present itself by whatever means.



Praise Dike
Transafam Power

From the ink-stained pages of writing personal diaries to crafting intricate fictional narratives, storytelling has been my enduring passion. It all began with the simple act of recording daily happenings and events, an endeavor that soon evolved into a finely honed skill. Over time, it became more than a hobby; it became a part of me, a joyous activity I relished during my leisure hours. Storytelling, for me, is a vehicle to express the beauty and chaos of life, an art of weaving dreams from reality.





Henry Iloefe
Transafam Power

Football is more than a game to me, it's in my blood. From the days of primary school, football has been my unwavering passion. It's not just a sport; it's a part of me. Over time, I've earned numerous local medals and honours, a testament to my dedication and mastery of the game. I owe my football genes to my father, a notable footballer himself, whose spirit I've inherited. Football, for me, is not just a talent; it's a source of pure joy and a way to unwind during my free time. It's more than a game; it's a legacy I'm proud to continue.



Sandra Okonkwo
Transcorp Hotels Plc

As a finance professional, my job could be intellectually and physically taxing. I'm constantly looking for ways to relax and numb my excessively analytical mind. Kdrama works wonders for me! I'm a huge Kdrama lover because their storytelling is insane, and the production is excellent. When I'm not mummying my two children, I'm engrossed in a Kdrama series on TV. It is my favourite hobby since I enjoy watching it with my husband. So, by bonding with him and resting, I'm killing two birds with one stone.





Anne-Shalom Esebor
Aura by Transcorp Hotels

My work can easily mix into my personal life/lifestyle but when I get intentional about doing stuff beyond work, I love to create and digest a lot of creative work/ideas, from art to fashion and photography and editing. I spend a lot of time designing and creating in terms of fashion and cinematic visuals. I also binge-watch YouTube vlogs A LOT (an unhealthy amount) and listen to a lot of podcasts too. Also, spend a lot of time organizing.



Tobi Oba-Okojie
Transcorp Hotels

So, outside work, I love to watch soccer and documentaries about political history, great wars and learn about leaders that were tyrants. I always find it very intriguing that the very thing that makes people desirable upon attaining leadership is what always brings about their undoing if left unchecked. I listen, read, and watch the stories of great world leaders in this context, especially the African ones. Also, speaking of documentaries, I love to watch legal, medical, and drug-related soaps as they are always well written and have a lot of lessons strategy-wise in terms of defying all odds to execute. Also love hanging out with my friends when I can, having a few beers and talking about how far we have come, and encouraging ourselves to do even more.





John Aluko
Transcorp Group

For fun, I like to spend quality time with my kids. The noise and all the shouting remind me of my days as a kid. I would run up and down scattering everywhere. Now that I have my kids when my mum visits and sees me shouting, she tells different stories of how I did this and that and we laugh. I also love watching football with my wifey, we are both die-hearted Liverpool fans. Sometimes I am on PlayStation playing FIFA games or watching movies like comedy (my all-time favourite being Friends!) and other times box-office thriller movies.







How to Fix a Faulty Socket Safely

Speedwell Nduka
Transcorp Power Limited

Do you have a faulty socket at home? Get ready to channel your inner handyman or handywoman and fix that faulty socket like a pro. Buckle up! We're about to embark on an electrifying adventure that will have you feeling like an electrical genius.

STEP 1:

Source for a replacement (This can be a similar socket or perhaps a better one), a screwdriver, and a socket tester.

STEP 2:

Switch off the power supply completely to ensure that no power is being supplied to the socket.

STEP 3:

Test the socket for safety using the socket tester. Place the tester in at least two holes of the socket and check if it glows, to ensure there is no current.

STEP 4:

- → Unscrew the socket using the screwdriver and gently pull it out. (Now this is where it gets exciting, you will find some wires attached to the socket and this is totally fine. This hack is suitable for either a single or double gang socket.)
- → It is important to note that there are three types of wires you will come across while fixing any socket. They are:
  - The live wire(red)
  - The neutral(black)
  - The earth(green)
- → Letters L, N, and E respectively can be found on every socket.
- → It doesn't matter the number of wires you see, always connect the red wires to the L-compartment, the neutrals to the N-compartment, and the earth wires to the E-compartment.
- → There are times when there will be no earth wire, and this is completely fine. This basically means that the E-compartment should be left empty.

Now that we've established the above, we can now proceed with the hack.

STEP 5:

Unscrew the wires and keep the faulty socket outlet aside.

STEP 6:

Connect the new socket outlet by placing the wires as already stated above and screw back on the wall.

STEP 7:

Switch on the power supply and use the socket tester to check for electrical current.

And there you have it, with these seven simple steps, you've gone from being clueless about sockets to being armed with your newfound socket-fixing knowledge. Remember, safety first - always turn off that power supply before you tango with any wires.



It is important to note that there are three types of wires you will come across while fixing any socket. They are: The live wire(red), The neutral(black) and The earth(green)

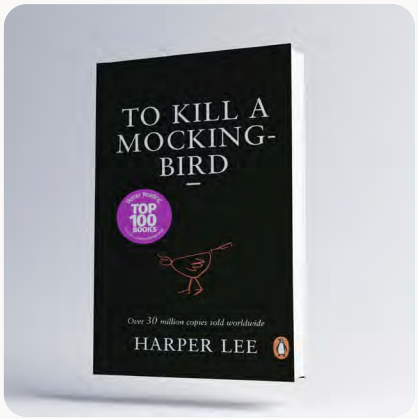


Bask in the Sun with These Great Reads

Alice Bassey
Transcorp Hotels Calabar

I love reading, and although summer might be over, what better companions for your sun-soaked days and balmy nights than the pages of a captivating book? In this curated summer reading list, I have handpicked some books that I guarantee you will find difficult to put down. Whether you are lounging by a pool, commuting, or simply seeking a cozy escape there is something here for you.

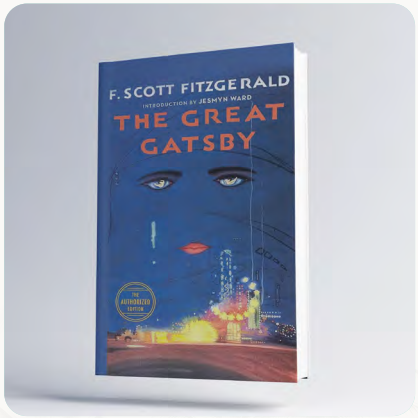
"To Kill a Mockingbird" by Harper Lee



Review: A timeless classic that explores themes of racism, justice, and morality through the eyes of a young girl named Scout Finch. The book's powerful narrative and unforgettable characters make it a must-read.

Rating: 9/10

The Great Gatsby" by F. Scott Fitzgerald



Review: Set in the Roaring Twenties, this novel delves into the lives of the wealthy elite, offering a glimpse into the American Dream and its dark underbelly. Fitzgerald's lyrical prose and complex characters are both captivating and thought-provoking.

Rating: 8/10

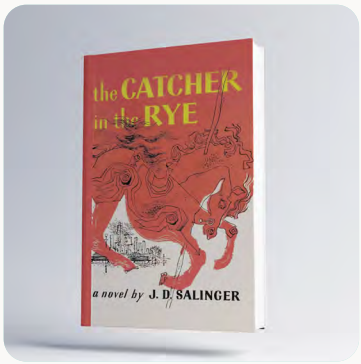
"1984" by George Orwell



Review: A dystopian masterpiece that paints a bleak picture of a totalitarian future. Orwell's exploration of surveillance, propaganda, and the erosion of individual freedom remains chillingly relevant in today's world.

Rating: 10/10

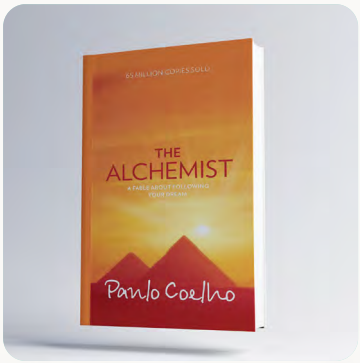
"The Catcher in the Rye" by J.D. Salinger



Review: A timeless classic that explores themes of racism, justice, and morality through the eyes of a young girl named Scout Finch. The book's powerful narrative and unforgettable characters make it a must-read.

Rating: 9/10

"The Alchemist" by Paulo Coelho



Review: A spiritual and philosophical tale of a shepherd named Santiago who embarks on a quest to discover his personal legend. Coelho's simple yet profound storytelling has inspired readers around the world to pursue their dreams.

Rating: 8/10



3 Fun and Affordable Vacation Spots You Should Visit

Emmanuel Berekwu and Arthur Joshua D.
Transafam Power Limited

Tarkwa Bay Beach

Tarkwa Bay Beach nestled near Lagos Harbor in Nigeria, offers a unique blend of tranquility and fun. On my visit to Tarkwa Bay, my day began with an exhilarating boat cruise, setting the tone for memorable escapades. On arrival, I was intrigued by objects floating in the azure waters, hinting at treasures. The vast, pristine beach offers a myriad of activities, from sunbathing to beach volleyball, complemented by the natural beauty of crashing waves. Refreshing coconut juice and delicious seafood from beachside bars add to the experience, while the day ends with a joyful beachfront dance. Tarkwa Bay Beach is a hidden gem for serenity and adventure in Lagos with friends and loved ones.



Kajuru Castle

Kajuru Castle is in Kajuru town, about a 3-hour drive from Kaduna city and approximately 4 hours from Abuja. While Kajuru Castle's architecture is undoubtedly a highlight, the surrounding natural beauty offers plenty of activities and experiences to enjoy. Guests can take nature walks, go bird watching, or simply relax by the pool, all while taking in the breathtaking views of the lush countryside.



Obudu Mountain Resort

Obudu Mountain Resort sits at an altitude of about 5,200 feet (1,576 meters) above sea level in the deep tropical forests of Cross River State, providing a refreshing escape from the heat of the lowlands. The resort's cool climate, serene atmosphere, and panoramic views of the surrounding mountains create an idyllic setting for relaxation and adventure. Obudu Mountain Resort offers a range of accommodations that cater to different preferences and budgets. From cozy chalets to elegant villas, the resort ensures a comfortable stay in the lap of nature.





Tarkwa Bay Beach is a hidden gem for serenity and adventure in Lagos with friends and loved ones.



The Benefits of Data Analytics in Powering Businesses

Joseph Ijaleye
Transcorp Power Limited

We are in a digital age, which has ushered in a new era where data reigns supreme, providing businesses with valuable insights into market trends and overall business performance as a key to making an informed business decision.

Data analytics is a game changer for business organizations, especially in the power industry. It helps business organizations increase efficiency and productivity by automating and streamlining processes, maximizing resource allocation, and reducing manual effort. It empowers decision-makers to make faster, better, more accurate, and more specific business decisions, as opposed to guesswork. Data analytics can help businesses predict future trends and outcomes, aiding in proactive decision-making and risk management. Hence, it is an indispensable tool for businesses that want to thrive in today's data-driven, fast-paced business environment.

Fundamentally, data analytics entails the methodical analysis of unprocessed data with the aim of reaching useful conclusions. By adopting this strategy, companies are better able to obtain a detailed understanding of their operations, make data-driven decisions, correctly predict future trends, and ultimately promote growth and profitability.

Data analytics has had a significant impact on businesses across the globe and, more importantly, on the power business in several ways:

Grid Management

Data analytics helps in real-time monitoring of the power grid, enabling quick responses to outages and fluctuations. This enhances the reliability and resilience of the power supply. It is almost impossible in this age and time to have a reliable national grid without deploying robust analytical tools.

Energy Consumption Insights

Energy Consumption Insights: Data analytics provides valuable insights into consumer behavior, helping power companies understand when and how electricity is used. This information can lead to better load forecasting and demand management.

Regulatory Compliance: Data analytics aids in compliance with government regulations in meeting the prescribed safety and health standards through effective tracking of emissions and other key metrics.

Operational Efficiency

Efficiency is key to power businesses, whether in power generation or distribution. Data analytics is used by power companies to optimize power generation and distribution, reducing waste and operational costs. Also, predictive maintenance using analytics can prevent equipment failures and minimize outages.

Risk Management

Analytics helps power companies in predicting, assessing, and mitigating risks. It can identify patterns that may signify fraud or operational weakness, allowing businesses to take preventative measures.

Competitive Advantage

Businesses that leverage data analytics often gain a competitive edge as they can anticipate market trends and customer needs better than their competitors.

Smart Grids

Data analytics is crucial to the development of smart grids because it allows communication between utilities and customers. This improves load management and energy usage efficiency.

The data analytics tools that are commonly used are Jupyter Notebook, Python, Apache Spark, Microsoft Power BI, Tableau, Qlik Sense, Looker, and SAS.

Data analytics has revolutionised the power industry by improving operational efficiency, reducing risk, managing the grid effectively and smartly, engaging customers, and offering valuable insight that spurs growth and innovation, ultimately leading to more sustainable and reliable power generation and supply.



Data analytics can help businesses predict future trends and outcomes, aiding in proactive decision-making and risk management.

TransafamPower



Illuminating the Essence of your Life

Power is the lifeline of every economy and at Transafam Power we are devoted to delivering cutting-edge power generation solutions that prioritize efficiency and environmental sustainability, to transform the lives of millions of Nigerians. We illuminate the very essence of your life bringing warmth and hope into every corner of your world.

Highlights of this Quarter




















Transcorp Transforms: Transcorp organises a groupwide school recycling campaign.

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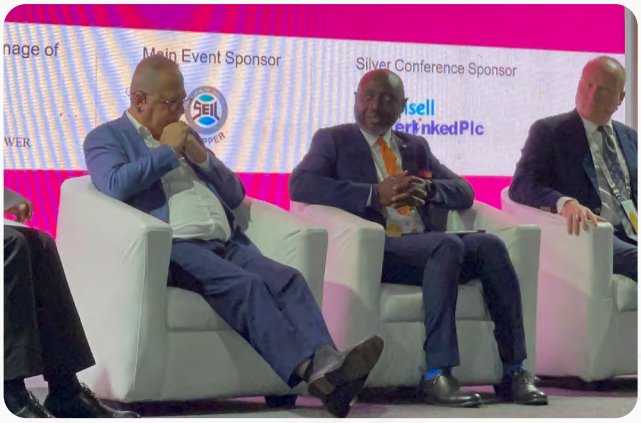
Transcorp Intern-X- at Transcorp Power, Ughelli, and Transafam Power, Afam



Dupe discusses the Future of Hospitality on Twitter Spaces.



Christopher Ezeafulukwe speaking on a panel session at the Power and Water Nigeria Conference 2023.



Peter Ikenga Joins Panel at the 2023 Energy Summit



Group Chairman, Tony O. Elumelu CFR delivers the keynote address at the 2023 Nigerian Bar Association Annual Conference.



Owen appears on Arise News



Owen appears on CNBC Africa.

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Owen receives her award for Business Woman of the Year 2023 from the All Africa Business Leaders Award.



Owen receives the Africa Inspirational Personality of the Year Award from the Africa Women Impact Summit.



AEDC Strategy Session.



Owen at the Nigeria at G20 (India 2023)



Group Chairman, Tony O. Elumelu CFR, and Dupe Olusola at UNGA 2023.



Aura by Transcorp Hotels at Hotel Expo 2023.



D'Tigress, Nigeria's National Female Basketball Team Celebrating at Transcorp Hilton Abuja after their record-breaking 4th Consecutive FIBA Championship.



Group Chairman, Tony O. Elumelu CFR and his wife Dr. Awele V. Elumelu host the World Bank President, Mr. Ajay Banga, and his wife, Mrs. Ritu Banga.

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